

SNAPSHOT of HOME Program Performance--As of 06/30/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **St. Petersburg**

State: **FL**

PJ's Total HOME Allocation Received: **\$26,167,015**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State:	31		
% of Funds Committed	91.30 %	89.30 %	10	92.63 %	34	35	
% of Funds Disbursed	89.36 %	82.62 %	7	86.67 %	61	63	
Leveraging Ratio for Rental Activities	5.65	6.66	1	5.03	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	85.84 %	89.75 %	21	88.14 %	21	19	
% of Completed CHDO Disbursements to All CHDO Reservations***	79.21 %	69.68 %	10	76.19 %	54	53	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	91.53 %	72.98 %	5	81.48 %	80	75	
% of 0-30% AMI Renters to All Renters***	69.44 %	37.62 %	3	45.62 %	91	87	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	99.58 %	96.28 %	13	96.17 %	56	55	
Overall Ranking:			In State:	2 / 31	Nationally:	85	84
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$14,268	\$19,134		\$28,750	720 Units	46.30 %	
Homebuyer Unit	\$18,542	\$19,720		\$15,714	346 Units	22.30 %	
Homeowner-Rehab Unit	\$16,323	\$28,764		\$21,140	273 Units	17.60 %	
TBRA Unit	\$8,516	\$4,043		\$3,230	216 Units	13.90 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): St. Petersburg FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$54,996	\$75,504	\$26,988
State:*	\$73,257	\$98,353	\$35,687
National:**	\$103,194	\$78,960	\$24,147

CHDO Operating Expenses:
(% of allocation)

PJ:	4.2 %
National Avg:	1.2 %

R.S. Means Cost Index: 0.76

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	47.8	31.6	28.6	31.0	Single/Non-Elderly:	21.3	20.0	15.8	26.2
Black/African American:	48.5	64.6	67.8	64.3	Elderly:	38.6	3.8	39.6	4.8
Asian:	0.0	0.3	0.4	0.0	Related/Single Parent:	28.2	50.4	27.8	59.5
American Indian/Alaska Native:	0.3	0.6	0.7	0.0	Related/Two Parent:	1.5	14.8	9.5	9.5
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	10.2	6.4	7.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	2.1	0.0	0.0	2.4					
Asian/Pacific Islander:	0.1	0.9	0.0	0.0					
ETHNICITY:									
Hispanic	1.0	2.0	2.6	2.4					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	63.3	24.3	41.0	28.6	Section 8:	53.7	0.6 [#]		
2 Persons:	14.8	25.2	25.3	11.9	HOME TBRA:	0.0			
3 Persons:	12.1	27.2	17.2	21.4	Other:	8.2			
4 Persons:	7.4	14.2	9.9	14.3	No Assistance:	37.9			
5 Persons:	1.5	6.7	3.7	11.9					
6 Persons:	0.7	0.6	1.5	7.1					
7 Persons:	0.1	0.9	1.1	4.8					
8 or more Persons:	0.0	0.9	0.4	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				129

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): St. Petersburg State: FL Group Rank: 85
 (Percentile)
 State Rank: 2 / 31 PJs Overall Rank: 84
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 85.50%	85.84	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 60.40%	79.21	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	91.53	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.15%	99.58	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.980	2	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2006 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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